



UNLEASHING GROWTH: YOUR GUIDE TO AI AUTOMATION

Business growth is an uphill battle, thanks to the ongoing challenge of market fluctuations, interest rate shifts and inflation. With the high cost of borrowing, organizations need to make efficient use of available cash and optimize working capital – ensuring that they can weather economic challenges and capitalize on growth opportunities.

How can you make that uphill climb easier? By leveraging the power of AI and machine learning to automate processes and simplify workflows, streamlining operational decision-making and improving your financial health. Here's how harnessing AI can increase your cash flow, mitigate risk and boost your operational efficiency.

Shifting the balance of work

AI is changing the way we work by improving upon a wide range of roles. It can take on routine but time-consuming administrative tasks, often handling those critical processes even better than a human could. This allows employees to zero in on strategy, devote more time to customer interactions and build deeper, more valuable relationships.

In an organization that is harnessing AI to its full potential, AI runs the daily operations of the business while people support the technology and cross-check its accuracy and efficiency on tasks. Everything – algorithms, digital assets, employees – becomes aligned around the organization's strategy. Think of AI like the current operations team, but running autonomously with minimal human input. As corporations and societies become primarily autonomous, technology will continue to pave the way for productivity and growth.

64%
OF BUSINESS OWNERS STATED THAT AI WOULD IMPROVE BUSINESS PRODUCTIVITY*

*Forbes Advisor, How Businesses Are Using Artificial Intelligence In 2024



Six key benefits of AI at work

How exactly does AI fit into an organization's operations?

- 1 Speed**
 AI operates at a breakneck pace, executing processes with unprecedented speed.
- 2 Scale**
 AI analyzes diverse data streams simultaneously and integrates them into meaningful insights, pulling the data directly into a dashboard or other application.
- 3 Scope**
 AI is great at multi-tasking, juggling multiple jobs at once and accessing and integrating disparate data sources on an ongoing basis.
- 4 Accuracy**
 AI's error rate is low, eliminating a number of issues caused by manual data entry.
- 5 Objectivity**
 AI has an objective focus on facts and data, making for more equitable decision-making.
- 6 Continuous improvement**
 With every data point and operational cycle, AI learns, adapts and evolves from either human input or its own observations.



AI automation in action

We've seen firsthand the benefits our clients have experienced by leveraging AI to automate processes, including:

- Financial operations staff freed to focus on key initiatives
- Automated full-service vendor commission payments, printing commission information on check stubs and saving hundreds of man-hours of labor in the process
- Improved reconciliation
- Enhanced security, control and risk migration
- Streamlined processes enabling operational efficiencies
- Increased vendor payment speed
- Improved tracking and auditing

As we chart the trajectory of AI in business automation, it becomes clear that this digital renaissance is about elevating human roles. Organizations that leverage AI stand to gain not just in terms of operational efficiency but in the elevation of their brand, customer experience and bottom line.

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