



# UNLOCKING DIGITAL PAYMENT SOLUTIONS TO HELP ORGANIZATIONS AND COMMUNITIES THRIVE

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FIS Prepaid Solutions



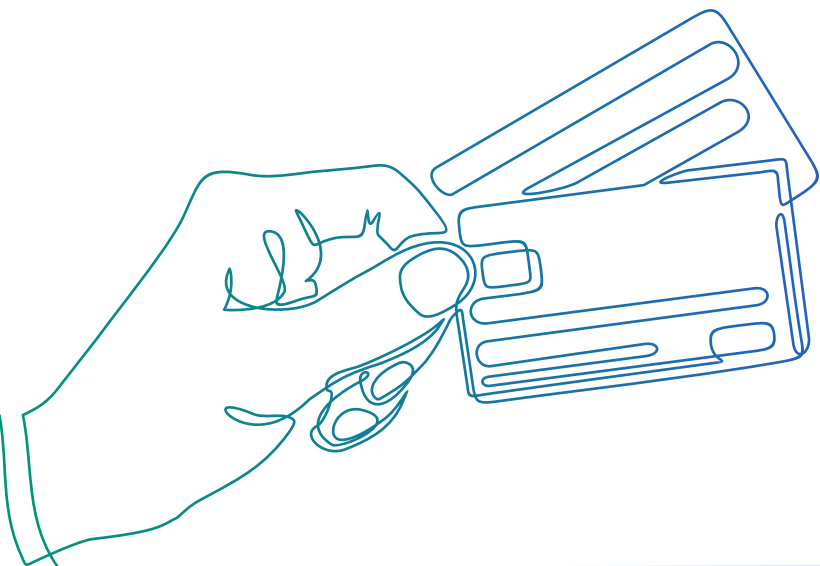
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# PREPAID IS THE FUTURE

The prepaid industry has benefited from significant advances in technology and digital payments adoption over the past 10 years. Payments are now more secure, convenient and appealing tools for businesses to engage their customers. Much of the growth within the payments industry leverages some form of prepaid technology to support instantaneous, seamless and embedded payment experiences. No longer just a substitution for checks, prepaid is a fundamental piece of the future of payments.

At its core, prepaid is the foundation that facilitates the payments industry as it moves to support digital, contactless and mobile payments, driving efficiencies from the point of customer engagement through back-office reconciliation to key insights into client behavior.





# FINDING BALANCE

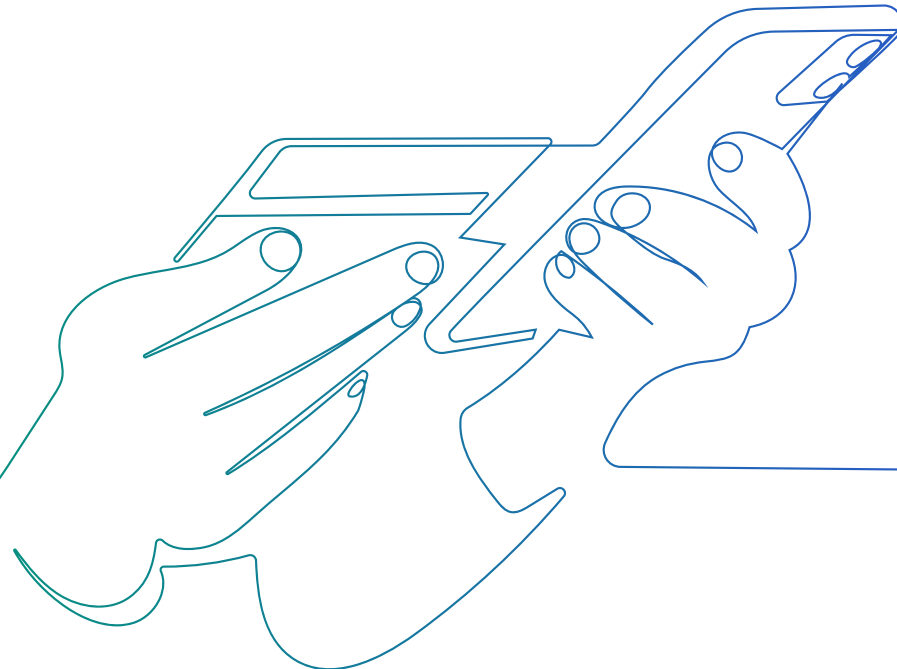
All types of organizations are looking for new ways to engage their clients, find new sources of revenue or lower the cost of customer acquisition. Prepaid sits at a point of convergence where all goals are met. Prepaid cards can be embedded into nearly any workflow or channel a business needs to support.



# **THE CONVENIENCE OF DEBIT WITH THE SIMPLICITY OF CASH**

Prepaid cards are a true money management solution. Embedding prepaid capabilities facilitates a company’s ability to engage in the digital world and meets customer expectations for a seamless experience. Prepaid functionality is embedded into mobile apps, web experiences, SMS and all types of social engagement. Prepaid marries the digital convenience of a debit card with the simplicity and ubiquity of cash.

As a business, prepaid can help engage your clients and **offer safe, secure, new and affordable alternatives** to the payment solutions you offer today.



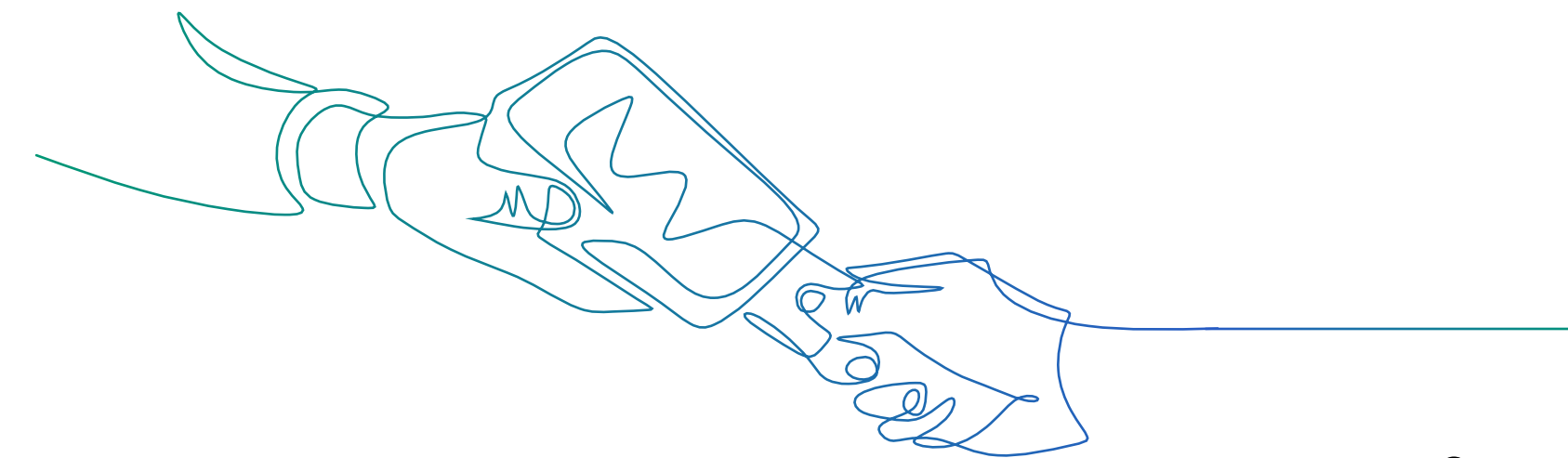


## A BOLD PARTNER TO NAVIGATE PAYMENTS

The payments industry is a complicated space to navigate. New demographics, Millennials and Gen Z, are turning away from credit towards debit and prepaid. They are also far more likely to meet their financial needs through neo-banks or via an app. This widens the addressable market beyond the underbanked or underserved, traditionally thought of as prepaid users, to a broader base of individuals.

Evolving with these trends provides your customer a critical means to maintain customer loyalty, drive new forms of revenue, decrease the cost of acquisition and lower attrition.

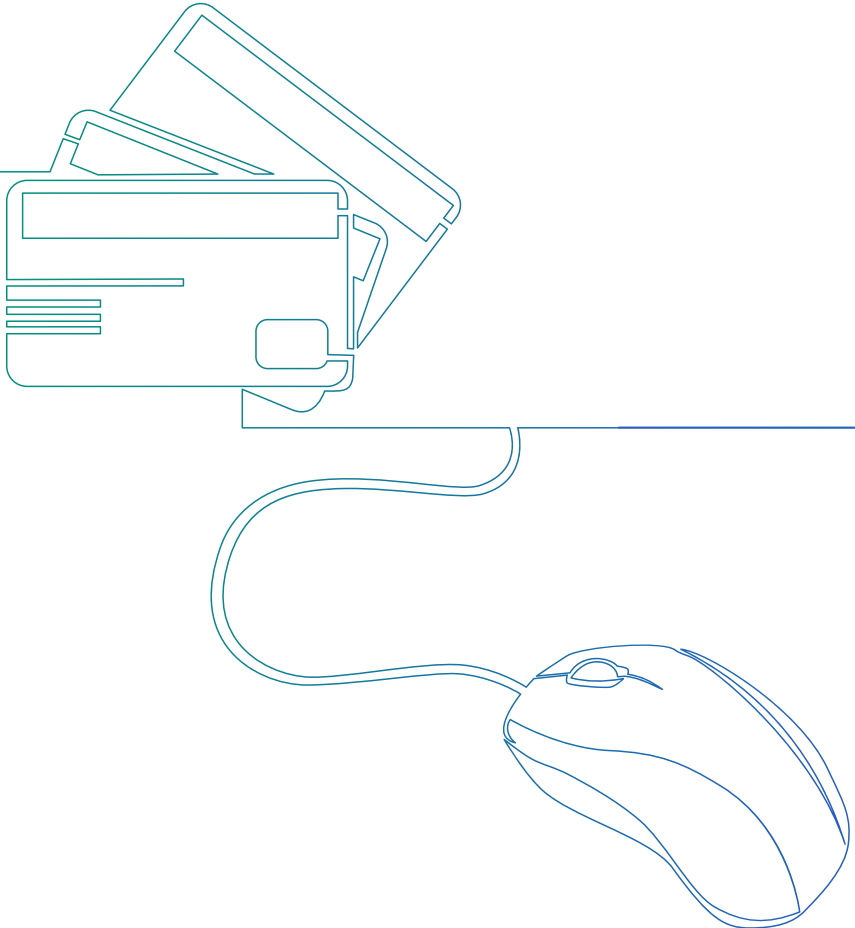
Opportunities emerge every day as various businesses look for new ways to engage and reward their loyal customers and consumers rethink their relationships with traditional banks, insurers and lenders.




# **FINANCIAL TECHNOLOGY FOR BOLD IDEAS**

FIS® prepaid offers convenient ways to pay, access funds and make purchases. We are uniquely positioned to drive consumer behavior through targeted spend solutions that drive spend back to your business or simply improve outcomes. FIS offers flexibility to meet your needs.


Prepaid card programs are not one-size-fits-all propositions. Your business requirements are unique. With prepaid solutions from FIS, you get a highly configurable product, yet retain the advantages of a solution that is packaged, economical and fast to market.



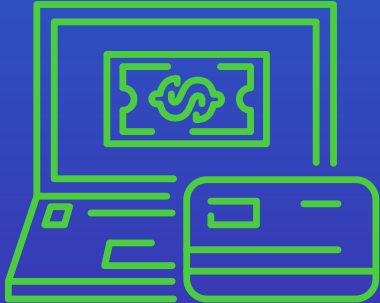
# PREPAID CARDS ARE A VALUABLE SOLUTION FOR YOUR BUSINESS



Drive engagement



Embed financial transactions



Offer plastic, virtual and digital options

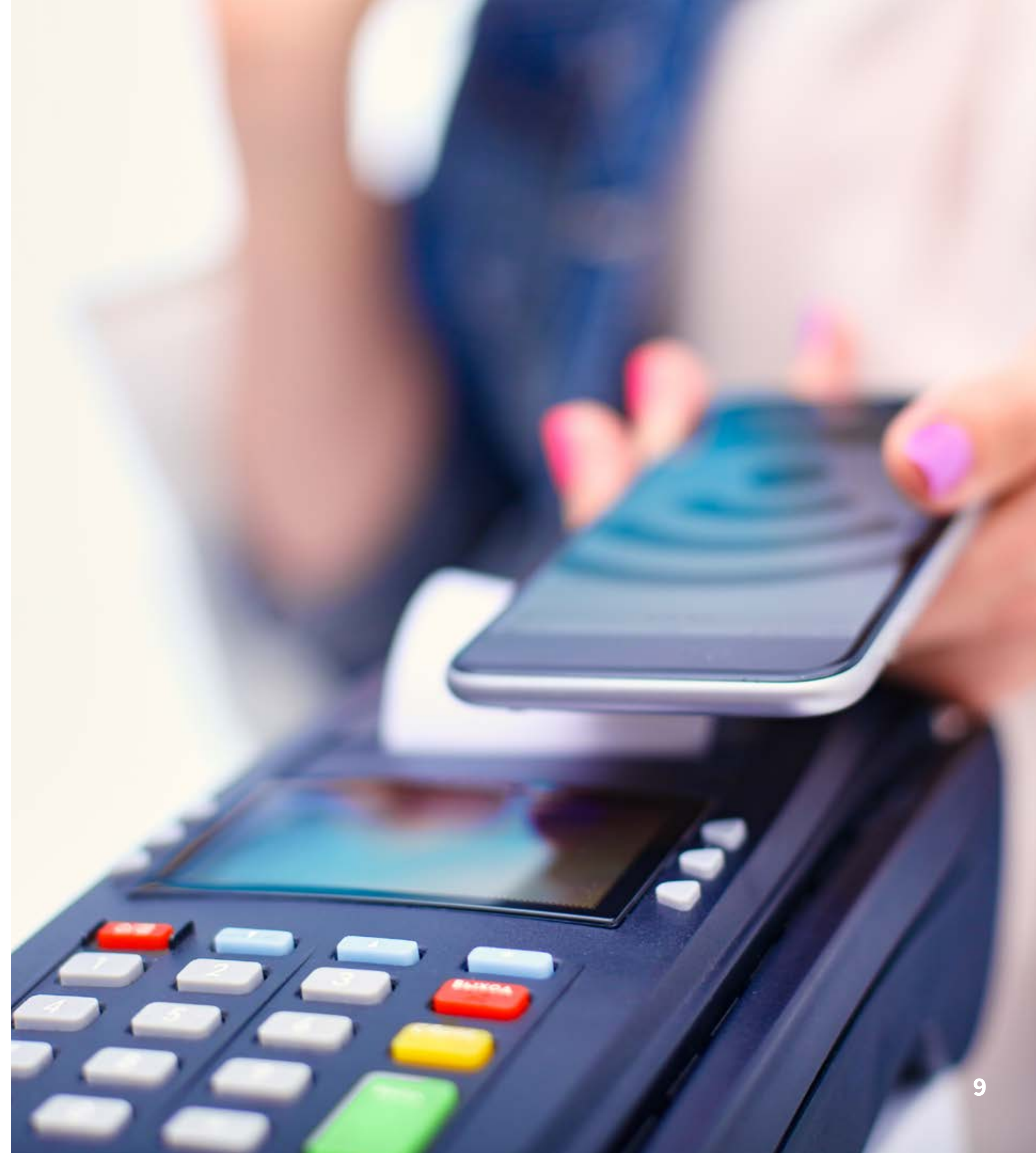


# PREPAID PROGRAM MANAGEMENT

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The program management model allows organizations who want to focus on their core business to launch a prepaid program without in-house expertise or a sponsor bank. Key advantages of FIS Prepaid Program Management include lowering up-front investment costs and reduced time to market compared to direct processing. FIS has created an adaptable foundation to meet the pace of change and life's financial needs. Whether you need a prepaid card solution for business or consumer use, FIS will provide you with an end-to-end, easy-to-implement prepaid card program that can start producing results quickly, powered by:

- Program definition
- Program implementation
- Regulatory and compliance oversight
- Risk and fraud management, including Reg E dispute and error resolution
- Platform system of record and authorization engine
- Mobile app for cardholders
- Cardholder website (customizable)
- Card production inventory management and fulfillment
- Live agent and customer service
- EMV and contactless support



## FIS BUSINESS SUITE

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### Modern Pay Platform

Payroll cards enable employers to reduce a long list of expenses and risk associated with traditional payroll checks. They can be used for regular payroll, per diem, tip payouts, final pay, reimbursements and earned wage access.



### SpendIt SendIt

Instant delivery via dashVirtual or dashDisbursement (physical), seamless activation and customized redemption flows via a simple UX and flexible access for the recipient. Perfect for replacing checks in any industry or outdated physical card distribution solutions.



### WorkStride

Channel incentive and loyalty programs help large OEMs reach and engage indirect channel partners (dealers, distributors, contractors) to win mindshare and compete for loyalty to drive performance. FIS also supports consumer and employee recognition and engagement programs through rebates, service awards, spot rewards and social recognition.



### BizNOW

A web and mobile payment/expense management solution for business customers. This provides a comprehensive purchasing solution that delivers complete visibility and control over expenses and access to funds across all participating parties. Used for purchasing, branded expense management solutions, 1099 pay and university per diem.



## PREPAID FILTERED SPEND FROM FIS

### A filtered-spend solution for every need

Filtered Spend takes spend control to the next level, offering UPC level adjudication through the proprietary FIS merchant participation network, which is growing to approximately 55,000+ locations in 2023\*. With Filtered Spend, you can ensure funds are directed toward products or habits your organization wants to encourage. For example, insurance plans may want members to eat healthy, or purchase medical supplies not otherwise covered by their plan. As with other FIS solutions, there is no one-size-fits-all approach. FIS allows our partner to control what gets approved, down to the UPC level.

Additional flexibility can be achieved by assigning multiple benefit types, amounts and timeframes in which 'purses' can be spent or expire. We also offer the ability to add your own merchants to the approved list or add broad categories in which your cardholders can use funds, for example to purchase a gym membership.

# PREPAID FILTERED SPEND FROM FIS

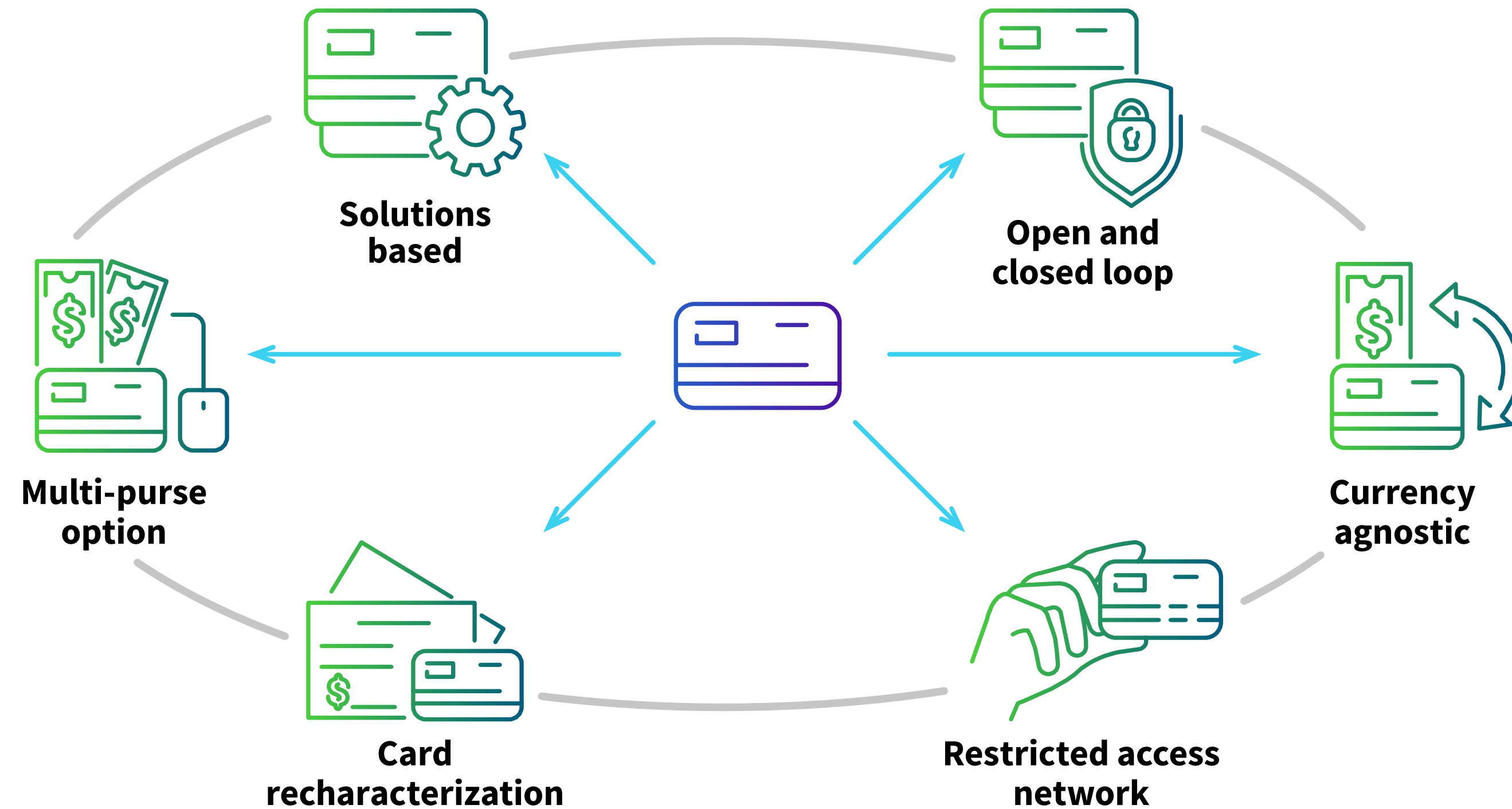
Whatever the need, Filtered Spend can help maximize the return on your investment, whether the goal is deferring healthcare cost or encouraging your consumer to buy a new product. Popular use cases for enhanced spend control with Filtered Spend include:

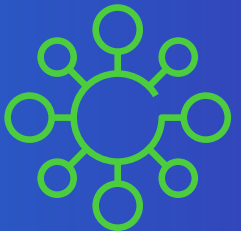
- Corporate benefits programs
- Insurance companies
- Healthcare aggregators
- Supplemental plan providers
- Government programs
- Social programs
- Manufacturers
- Retailers/consumer brand incentives
- Disaster-relief agencies and non-profits



## DIRECT PROCESSING

Direct Processing allows organizations to own the full product life cycle and select the network, issuing bank, fulfillment house and other vendors. FIS Direct Processing for Prepaid provides many features on the platform and can be designed in a plug-and-play manner. This allows the creation of a wide range of use cases or program types to fit the desired needs of the organization.

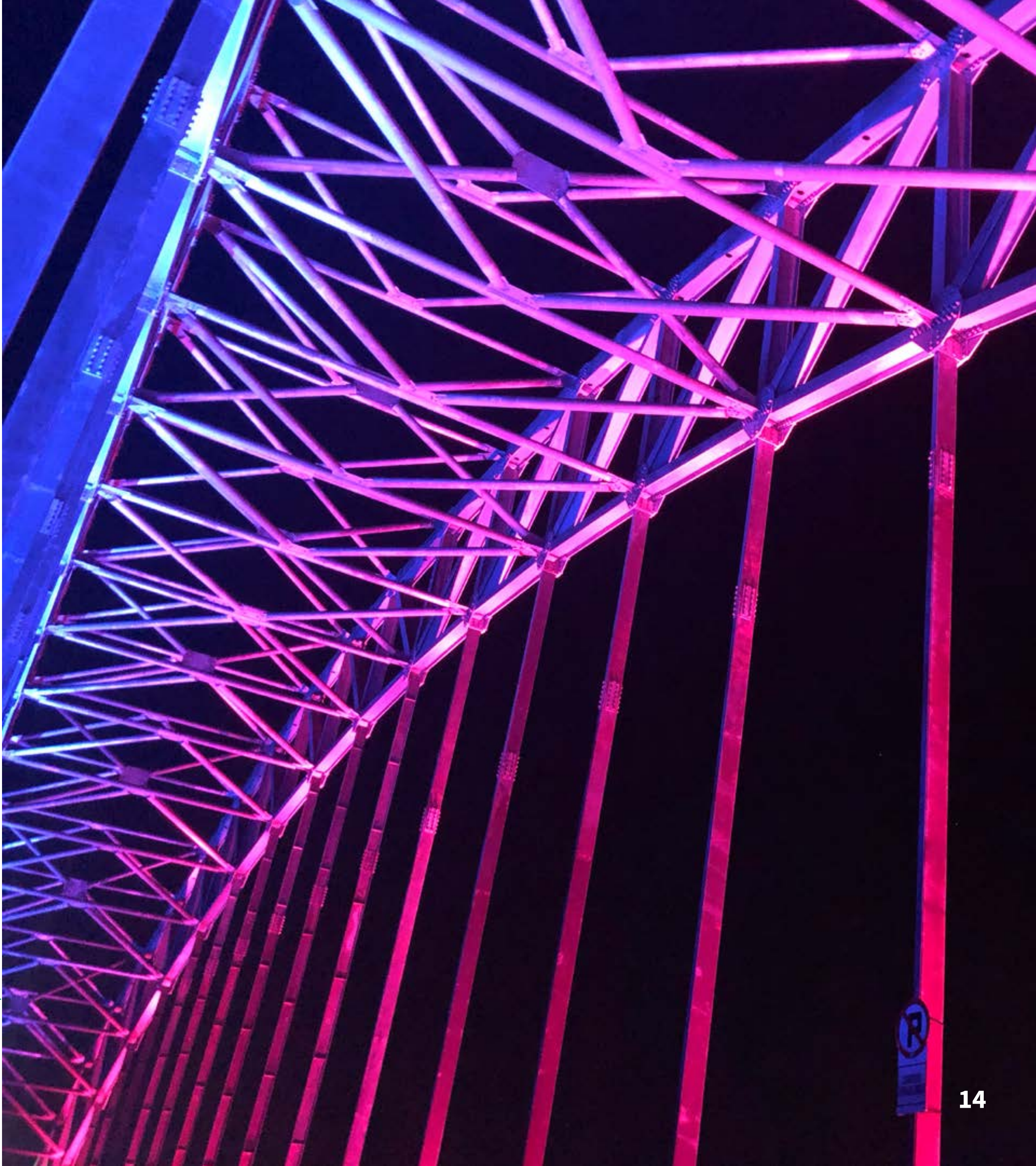
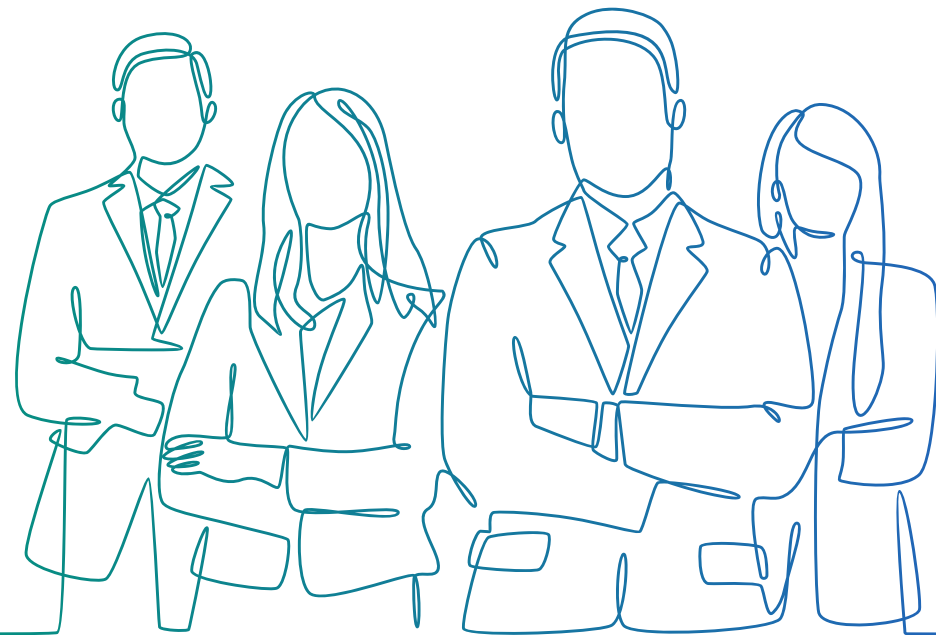


  
**“Integrate via REST API to create, customize and host your solution end to end.”**

# **WE UNLOCK THE FINANCIAL TECHNOLOGY THAT POWERS THE WORLD**

FIS enables the movement of commerce by unlocking the financial technology that powers the world’s economy, advancing the way the world pays, banks and invests™.

We do this because we are passionate about helping businesses and communities thrive by advancing commerce and the financial world. We are the leader in financial technology and services for financial institutions and businesses of all sizes and across all industries, globally.



## About FIS

FIS is a leading provider of technology solutions for financial institutions and businesses of all sizes and across any industry globally. We enable the movement of commerce by unlocking the financial technology that powers the world's economy. Our employees are dedicated to advancing the way the world pays, banks and invests through our trusted innovation, system performance and flexible architecture. We help our clients use technology in innovative ways to solve business-critical challenges and deliver superior experiences for their customers. Headquartered in Jacksonville, Florida, FIS is a member of the Fortune 500® and the Standard & Poor's 500® Index..

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 **ADVANCING THE WAY THE WORLD  
PAYS, BANKS AND INVESTS™**

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