

New Shared Branching Opportunities for Small Credit Unions

Financial Service Centers Cooperative, Inc (FSCC) has just announced two new low-cost shared branching programs for credit unions. With these programs, your members will have access to over 2,300 shared branches coast to coast and in five foreign countries. One program is a batch system and the other is on-line process with Fidelity National Information Services (Fidelity).

Batch Program

Your credit union members can perform deposits and withdrawals for one checking and one savings account through a hand posted process at shared branching locations. Member data will not include balances but the credit union would determine the usage and dollar limits. The credit union would hand post transactions daily from network reports.

On-Line Program

The program is designed for credit unions that utilize the core data processor, Fidelity Mercury Online Gateway. Your members can access all their accounts in an on-line/real-time environment. In cooperation with FSCC, Fidelity Mercury has created special pricing under this program to enable small credit unions to participate in the shared branching network.

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