Overview of Major Changes/New Features

This overview summarizes the major changes and new features. These and many miscellaneous fixes and enhancements are detailed later in this document.

Mercury Menus

- **File Menu** – Backup Databases has a new option to either overwrite or append the backup

Member Processes

- **Member Account Inquiry**
  - Blocked Accounts control: Each user can always view his/her own Related Accounts but can never edit them. Any account identified as a Related Account for any user is blocked from viewing or editing by all non-related users.
  - Authorized security roles can temporarily grant access to a specific user to view/edit a specific blocked account, as long as it is *not* the user's own related account.
  - Member Info tab has new Health Savings (HSA) tax type option
  - Member Info tab has new fields for drivers license and mother's maiden name
  - Notification and highlighting of negative or overdue conditions on share and loan suffixes
  - Next or previous member account displays with F3 / F4 function keys or scroll arrows
  - Summary tab and Savings tab highlighting of CLOSED suffixes
  - Loans tab has delinquency and delinquency date indicators on the Interest Rate Information dialog (on the ellipsis button on the Rate field).
  - Loans tab has modified Payment Information dialog to accommodate deferred payments, adjustable payment amounts, and late fee tracking.
- **Tran Entry**
  - Blocked Accounts control: Each user can always view his/her own Related Accounts but can never post to them. Any account identified as a Related Account for any user is blocked from viewing or posting by all the non-related users.
  - Authorized management can temporarily grant access to a specific user to view/post to a specific blocked account, as long as it is *not* the user's own related account.
  - New Health Savings (HSA) tax type: these accounts prompt for current year or prior year on deposits, and prompt for distribution code on withdrawals
  - Enhanced display of suffixes and notes in member information grid, including highlighting of negative or overdue conditions on share and loan suffixes, and display of important loan dates and limits
  - Suppression of closed accounts from loan and share suffix grids
  - Late fee calculation has been rewritten and enhanced to track late fees for each payment, including automatic handling of late fees on multiple overdue payments, partial payments and reversed payments.
  - Changes to how principle and finance charges are handled on Interest-Only payments, including early and excess payments.

- **<u>Loan Docs – Extended</u>**
  - CUNA's latest calculation engine has been incorporated, including new fields and calculations for skipped payment periods and interest-only loans.
  - No longer stops the loan from posting if the Rescission Date is not past
  - All open-ended Loan Add-ons can now be performed by creating a new loan doc from existing doc's application, including HELOCs.
  - Now tracks details of each payment including deferred (skipped) payments, late fees, and adjustable payment amounts.
- **<u>ARTA Loan Doc Import</u>** allows import & creation of loan docs from ARTA

Back Office

User drawers and inventories have been substantially enhanced to allow set up and control of vault and ATM cash, teller cash exchanges, unique balancing controls for each inventory type, drawer groups for improved balancing and reporting, and balance groups for improved branch and department reporting.

- **<u>User/Drawer Balancing (Ctrl+B)</u>** – Modified to incorporate new balancing features including: separate balancing, over/short, and deposit entries for cash, checks in, and/or checks out, and balancing vault cash drawers and ATMs. You no longer need a cash drawer to perform Ctrl+B.
- **<u>Drawer Balance History</u>** – New program shows a summary of all drawer balancing events by drawer group. Drawer groups are defined by the CU to associate each user's drawers for cash, checks in, checks out, and in future other inventory types, together.
- **<u>Balancing Group History</u>** – New program shows a summary of all drawer balancing events by Balance Group (if your drawer groups are organized into balance groups, such as branches).
- **<u>Buy/Sell Inventory</u>** – New program allows you to increase or decrease the inventory (such as cash) in a teller drawer or a vault or ATM drawer.
- **<u>Batches</u>** – Ability to enter a message that will post to every transaction in the batch
- Freeze Payments – This process has been expanded to handle calculation and tracking of fixed payment records, not just adjustable payments, in order to track late fees. Must be run daily if you will be using the new "Fixed with Payment Records" loan feature.
- **<u>Scheduler</u>** – New processes continue to be added to the schedulable list, now including Month End, Level Rate Insurance, Print Reports, and SmartCOLLECTOR processes

General Ledger

- **<u>GL Account Inquiry/Maintenance</u>**
  - Ability to set account 'Inactive' if it meets inactive test
  - Ability to delete Inactive account
- **<u>Reconciliation</u>** – Enhancements by user request:
  - Ability to sort all debits and credits by cleared status
  - Ability to clear and unclear all items in debits or credits lists in one step
- **<u>GL Budget</u>** – Enhancements by user request:
  - Quarterly allocations: ability to load quarterly figures which allocate 1/3 to each month
  - Ability to enter a yearly amount which allocates evenly to the 12 months
  - Ability to load Prior Year as basis for automating new budget calculations

Reports

- **Exports**
  - **AIRES** added month and year selection criteria
  - **Federal Tax Exports – All** – All tax exports print a Negative Tax Amount report if applicable
  - **Federal Tax Export 1099SA** and **Federal Tax Export 5498SA** have been added to export Health Savings Account (HSA) data
  - **SmartCOLLECTOR Update** – a new program is available for importing SmartCOLLECTOR settings into Mercury suffixes to control activity against collections accounts
  - **SmartCOLLECTOR Export** – negative balance savings accounts are now included in the export, with expanded user options for balance basis and the amount of history exported
- **Report Viewer** – the Print button has been changed to a **Run** button.
- **New Reports**
  - **Audit Tools** – Bank Secrecy Act Report
  - **Delinquency** – Accrued Interest Delinquency report shows all loans with unpaid accrued interest for 60 or more days.
  - **General Ledger** – GL Account Usage report shows any current configuration of GL account for usage in Mercury processes (which would prevent it from being set to Inactive status)
  - **Loan Review** – Loan Collateral Insurance report lists accounts with loan collateral policies.
  - **Tax Reporting** – New forms and reports for 1099SA and 5498SA have been added for Health Savings Account (HSA) reporting.
- **Changes to reports** are listed in the detailed section of this document

Setup

- **Account Types/Dividends/Switches** – Loans tab has new/changed options on Payment Info setup ellipsis
- **Add/Edit Transaction Codes -** New "BSA Report Tran" field to identify all tran codes reportable under Bank Secrecy Act
- **CU/Users/Inventories/Drawers** is now **CU/Users**
- **CU/Users – Credit Union tab** New and changed options for tracking SMARTCollector version, tracking IRA limits by IRA type, and controlling blocked accounts authorizations.
- **CU/Users – File Locations tab**
  - Global processing speed implications from unnecessary use of images/signature path
  - New and changed options on the file locations tab allowing backups to be defined for overwriting or appending.
- **CU/Users – User tab** Changed method for drawer assignments using new drawer groups to avoid having to check in and out drawers for every inventory type every shift.
- **Security – Security tab** new fields track Vault Access buy/sell privileges by role and Blocked Accounts Authorization privileges by role.
- **Security – Menus tab** new menu items in Members, Back Office, Reports, Setup, and Tools must be added to appropriate role(s)
- **Security – Reports tab** new reports in Audit Tools, General Ledger, Loan Review, Tax Reporting must be added to appropriate role(s)

- **Inventory and Drawer Setup** is a new menu item containing the inventory and drawer tabs moved from CU/Users/Inventories/Drawers, and also contains new tabs for balance groups and drawer groups. NOTE: the conversion program can/will create drawer groups for all drawer groups assigned (at the time of conversion) to unique users. Review the conditions in Inventory and Drawer Setup to ensure that your conditions are set up correctly for the desired action.
- **Currency Setup** is a new menu item for identifying the precise currency denominations in coins and bills. Currently the only currency type allowed is cash; it is designed to allow the future definition of denominations of other inventory types (e.g., tickets, travelers checks).

Tools Menu

- **Loan Calculator**: The balloon amortization term and number of payments fields comply with standard terminology. CUNA's latest calculation engine has been incorporated. The main area of the dialog has been enhanced for efficient handling, including new fields and calculations for skipped payment periods and interest-only loans.
- **Blocked Accounts Authorization**: This new menu item allows authorized roles to temporarily give authorization for specific employee(s) to access specific blocked members' accounts.

Help Files & Users Guide

The Mercury User Guide pdf and the Help files that load with version 6.1.52 have been updated to version 6.1.52.